WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1965

ENROLLED

SENATE BILL NO. 114

(By Mr. Holden byreaucs)

PASSED Telmany 74 1965

In Effect Muety daip from Passage

FILED IN THE OFFICE OF
JOE F. BURDETT
SECRETARY OF STATE
THIS DATE 3-2-65

Senate Bill No. 114

(By Mr. Holden, by request)

[Passed February 24, 1965; in effect ninety days from passage.]

AN ACT to amend article seventeen, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twelve, relating to the payment of the proceeds of a fire insurance policy by an insurer.

Be it enacted by the Legislature of West Virginia:

That article seventeen, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section twelve, to read as follows:

Section 12. Payment Discharges Insurer.—Whenever

- 2 the proceeds of or payment under a policy of fire insur-
- 3 ance covering property located in West Virginia hereto-

- 4 fore or hereafter issued becomes payable, and the in-
- 5 surer makes payment thereof to the person or persons
- 6 designated in the policy or contract or if the proceeds
- 7 have been assigned and written notice of such assignment
- 8 given to the insurer, to the person or persons being en-
- 9 titled thereto by virtue of such assignment, such payment
- 10 shall fully discharge the insurer from all claims under the
- 11 policy or contract. This section is declared to be appli-
- 12 cable to all insurers, including farmers' mutual fire insur-
- 13 ance companies.

The Joint Committee on Enrolled Bills hereby certifies that

Governor

the foregoing bill is correctly enrolled. Chairman Senate Committee Originated in the Senate. Clerk of the Senate Clerk of the House of Delegates President of the Senate Speaker House of Delegates The within approved this the Jud day of March, 1965.